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FILED & ENTERED

APR 08 2021

CLERK U.S. BANKRUPTCY COURT
Central District of California
BY mcall DEPUTY CLERK

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SANTA ANA DIVISION

In re:

THE SOURCE HOTEL, LLC, a
California limited liability company,

Debtor and Debtor in Possession.

Case No.: 8:21-bk-10525-ES

Chapter 11

**ORDER GRANTING MOTION FOR
ENTRY OF ORDER AUTHORIZING
DEBTOR TO PROVIDE ADEQUATE
ASSURANCE OF FUTURE PAYMENT TO
UTILITY COMPANIES PURSUANT TO 11
U.S.C. § 366; MEMORANDUM OF POINTS
AND AUTHORITIES; DECLARATION OF
DONALD CHAE IN SUPPORT THEREOF**

Continued Hearing:

Date: April 1, 2021

Time: 10:00 a.m.

Place: ZoomGov

1 An initial hearing was held on March 23, 2021 at 10:00 a.m. and a continued hearing was
2 held on April 1, 2021 at 10:00 a.m., before the Honorable Erithe A. Smith, United States
3 Bankruptcy Judge for the Central District of California, Los Angeles Division, in Courtroom
4 “5A” located at 411 West Fourth Street, Santa Ana, California (via ZoomGov), for the Court to
5 consider the motion (the “Motion”) filed by The Source Hotel, LLC, a California limited liability
6 company and the debtor and debtor-in-possession in the above-captioned Chapter 11 bankruptcy
7 case (the “Debtor”), for the entry of an order, pursuant to 11 U.S.C. § 366, authorizing the
8 Debtor to provide adequate assurance of future payment to certain utility companies.
9 Appearances at the initial hearing on the Motion held on March 23, 2021 were made as noted on
10 the record of the Court, and appearances at the continued hearing on the Motion held on April 1,
11 2021 were waived pursuant to the Court’s tentative ruling on the Motion.

12 The Court, having considered the Motion and all papers filed by the Debtor in support of
13 the Motion and all matters of record in the Debtor’s Chapter 11 bankruptcy case, proper and
14 adequate notice of the Motion and the hearings on the Motion having been provided, having
15 received no oppositions to the Motion, and other good cause appearing therefor,

16 IT IS HEREBY ORDERED AS FOLLOWS:

17 A. The Motion is granted.

18 B. The Debtor is authorized to provide adequate assurance of payment to the Utility
19 Companies (as that term is defined in the Motion) in the form of cash deposits in the amounts
20 proposed in the Motion (the “Cash Deposits”).

21 C. The Cash Deposits are deemed to constitute adequate “assurance of payment”
22 pursuant to 11 U.S.C. § 366(c).

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1 D. The Utility Companies that receive Cash Deposits pursuant to this Order shall
2 return such Cash Deposits to the Debtor within ten (10) business days if, and when, such Utility
3 Companies' services are terminated by the Debtor.

4 IT IS SO ORDERED.

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24 Date: April 8, 2021


Erithe Smith
United States Bankruptcy Judge